

EVERETT SCHOOL DISTRICT NO. 2

RESOLUTION NO. 894

**AUTHORIZATION TO ESTABLISH A TRUST ACCOUNT
WITH AN INITIAL DEPOSIT AMOUNT OF \$1,000.00 FOR
THE PURPOSE OF MANAGING A PROPERTY LEASE**

WHEREAS, the Snohomish County Treasurer ("the County") maintains various financial accounts on behalf of the Everett School District No.2 ("the District") in accordance with RCW 28A.510.270, and;

WHEREAS, the Board of Directors must authorize the establishment of District financial accounts not maintained by the County, and approve the initial deposit amounts into such accounts, and;

WHEREAS, the District has contracted with Coast Real Estate Services, Inc. ("Coast Management") for management of a property lease on property formerly occupied by the District as a bus facility; and

WHEREAS, Coast Management has requested that a trust account be set up with an initial \$1,000.00 deposit, with the District as beneficiary and Coast Management as agent, for the purpose of depositing rents and other payments and paying operating expenses;

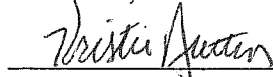
NOW, THEREFORE BE IT RESOLVED that the Board of Directors hereby approves the establishment of a trust account with the District as beneficiary and Coast Management as agent, with an initial deposit amount of \$1,000.00.

ADOPTED this 22 day of Jan., 2008, and authenticated by the signatures affixed below.

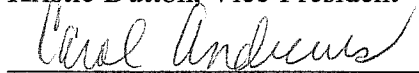


Karen Madsen

President, Board of Directors

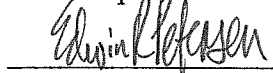


Kristie Dutton, Vice-President



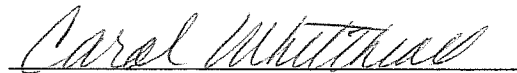
Carol Andrews, Member

Sue Cooper, Member



Ed Petersen, Member

ATTESTED BY:



Carol Whitehead, Ed. D.

Secretary, Board of Directors